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BUSINESS LOAN APPLICATION

Thank you for considering Community Futures Chinook (“CFC”) as your lender. The following documents are needed to process your loan request.

Please complete the Loan Application and attach all of the following documents:

- Loan Application Fee - \$150.00 (non-refundable)
- Projected Income & Expense Statement
- Projected Balance Sheet
- Business Plan (see attached checklist)
- Copy of Identification (Picture ID only)
- Personal Resume

For existing businesses, please also attach:

- Financial statements for the past 3 years
- Aged listing of accounts receivable and accounts payable for the past month
- Detailed listing of equipment and inventory (owned or to be acquired)
- Copy of Leases (if applicable)
- Most current corporate and/or personal income tax returns

Please let us know how you heard about us: _____

Date: _____

For internal use only:

Leverages:

- | | | | |
|---|--|----|--|
| • Owner equity (can be in form of assets used or cash): | | \$ | |
| • Privately borrowed money (relatives, friends, etc) | | \$ | |
| • Money borrowed from lenders, lease companies, etc | | \$ | |
| • Money borrowed or granted from Govt sources (AFSC, BDC, etc.) | | \$ | |

Jobs created:

- | | | | |
|--------------------------------|----------|----------|--------------|
| • Jobs created for owner(s) | _____ FT | _____ PT | _____ Family |
| • Jobs created for others | _____ FT | _____ PT | _____ Family |
| • Jobs maintained for owner(s) | _____ FT | _____ PT | _____ Family |
| • Jobs maintained for others | _____ FT | _____ PT | _____ Family |

Business Name _____

Personal Name _____

Where will the business be located? _____

Address _____

Town/Village _____

Postal Code _____

Business Phone _____

Fax Number _____

Personal Phone _____

E-Mail _____

When was the business founded and/or incorporated? _____

When is the business Fiscal Year-end? _____

What is the legal status of the business? Sole Proprietorship Partnership Corporation

Current Ownership since : _____

Number of employees _____ Full time _____ Part Time

Who are the owners/shareholders of the business?

Owner/Shareholder	Title/Area of Responsibility	% of Ownership
_____	_____	_____
_____	_____	_____
_____	_____	_____

Is this business affected by any environmental regulations or factors? YES NO

If yes, please outline details: _____

ESTIMATED COST
(Please Include Specifics)

Land _____

Buildings _____

Equipment _____

Inventory _____

Working Capital _____

Other (specify) _____

TOTAL \$ _____

FINANCING DETAILS

Applicant's Investment
(or existing investment) _____

Other financing
(indicate source) _____

CCFDC Loan Required _____

TOTAL \$ _____

(Note: These two columns must add up to the same number)

Identify the Financial Institution(s) where you have conducted your personal and business banking over the past 3 years.

NAME OF INSTITUTION	CONTACT PERSON	PHONE	BUS/PERS
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

What security are you able to give us? _____

For existing incorporated businesses, please answer the following:

Has this business ever defaulted on any debts?	YES	NO
Is this business party to any claims or lawsuits?	YES	NO
Has this business guaranteed the loans or financial commitments of others?	YES	NO

If you have answered **yes** to any of the above, please outline details below:

Have you applied for a business loan for this venture from a bank or financial institution?
YES NO

If yes, which bank or financial institution? _____

Date applied: _____ Contact Person: _____

PERSONAL INFORMATION

Full Name _____ (M/D/Y) Date of Birth _____ Social Insurance Number _____

Address _____ Town/Village _____ Postal Code _____

Bus. Phone _____ Res. Phone _____ Cell Number _____ E-Mail Address _____

How long at present address: _____ Yrs. _____ Mos. Residence Own Rent Monthly pymt \$ _____

Previous address (if less than 2 yrs at current location: _____

Marital Status Married Common Law Single Divorced Separated Widowed

My current employer is: _____ How long? _____ Earnings: _____

Previous employer(s) _____

Spouse's Name _____ (if applicable) _____ (M/D/Y) Date of Birth _____ Social Ins. Number _____

Spouse's employer is: _____ How long? _____ Earnings: _____

Number of Dependants _____

The following people are my business advisors:

Name _____ Occupation _____

Name _____ Occupation _____

Please answer the following questions: Yes No

Have you ever had an asset repossessed?

Are you party to any claims or lawsuits?

Have you ever declared bankruptcy?

Do you have any outstanding taxes to pay (i.e. GST, Income tax, Withholding taxes)?

Are you providing your personal support or obligations not listed above?
(i.e. co-signer, endorser, guarantor)?

If you have answered **Yes** to any of the above, please outline details below:

Are you legally permitted to work in Canada? YES NO Spouse? YES NO

Other family income _____ \$ _____

Other family income _____ \$ _____

Assets	
Cash on Hand and In Banks (Schedule A)	_____
Cash Value of Life Insurance (Schedule B)	_____
Securities – Marketable (Schedule C)	_____
Securities – Non-Marketable (Schedule C)	_____
Revenue Canada and Tax Deferred acct	_____
Residence (Schedule D)	_____
Other Real Estate (Schedule D)	_____
Personal Property (Schedule E)	_____
Mortgage & Contracts Held by You (Sched H)	_____
Other Assets - Itemize	_____
• _____	_____
• _____	_____
• _____	_____
Total Assets	\$ _____

Annual Income	
Salary, Bonuses and Commissions	_____
Dividends and Interest	_____
Rental and Lease Income (Net)	_____
Other Income	_____
• _____	_____
• _____	_____
Total Principal Income	\$ _____
Provide the following information only if application is for Joint Credit	
Joint Applicant Salary, Bonus & Comm	_____
Other Income of Joint Applicant	_____
<small>Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.</small>	
Total Joint Applicant Income	\$ _____
Total Household Income	\$ _____

Liabilities	
Notes due to Banks and Others (Schedule B)	_____
Loans on Life Ins. Policies (Schedule B)	_____
Credit Cards and Bills Payable (Schedule G)	_____
Mortgage on Residence (Schedule D)	_____
Other Mortgages Payable (Schedule D)	_____
Personal Property (Schedule E)	_____
Taxes	_____
Other Debt – Itemize	_____
• _____	_____
• _____	_____
• _____	_____
• _____	_____
Total Liabilities	\$ _____

Estimate of Annual Expenses	
Income Taxes	_____
Other Taxes	_____
Insurance Premiums	_____
Mortgage Premiums	_____
Rent Payable	_____
Other Expenses:	_____
• _____	_____
• _____	_____
• _____	_____
• _____	_____
Total Annual Expenses	\$ _____

Please provide us with four references (two business, two personal)

Name	Address	Phone	Relationship
1. _____	_____	_____	_____
2. _____	_____	_____	_____
3. _____	_____	_____	_____
4. _____	_____	_____	_____

Schedules

Schedule A – Cash in Banks and Notes due to Banks (List all Real Estate Loans in Schedule D)		
Name of Bank/Financial Institution	Type of Account	Balances
<input type="checkbox"/> See attached itemization Total		\$

Schedule B – Life Insurance (List only those Policies that you own)					
Company	Insured	Beneficiary	Face Value/Death Benefit	Cash Value	Policy Loan From Insurance Company
<input type="checkbox"/> See attached itemization Totals				\$	\$

Schedule C – Securities Owned (Include statement for any securities as collateral on Fidelity Bank loans)					
Face Value-Bonds/No. of Shares Stock	Description	Owner	Amount Pledged to Secured Loans	Market Value (Marketable)	Market Value (Not Readily Marketable)
<input type="checkbox"/> See attached itemization Totals				\$	\$

Schedule D – Real Estate Owned							
Property Description	Name of Creditor	Date Acquired	Purchase Price	Market Value	Mortgage of Contract Payable		
					Payment	Maturity	Balance Due
Homestead							
<input type="checkbox"/> See attached itemization Totals				\$	Total \$		

Schedule E – Personal Property			
Description	Loans on Property		Value Today
	Balance Due	To Whom Payable	
Automobile(s):			
<input type="checkbox"/> See attached itemization Total			\$

Schedule F – Revolving and Installment Notes due to Banks and Others

Revolving = R Installment = I	Payable To	When Due	Collateral	Repayment Terms	Balance Due

See attached itemization Total \$

Schedule G – Credit Cards and Bills Payable

Payable To:	Repayment Terms	Balance Due

See attached itemization Total \$

Schedule H – Mortgages and Contracts Held by You

Debtor	Description of Property	Payment	Maturity	Balance Due

See attached itemization Total \$

This information provided on all accompanying financial statements and schedules is provided for the purpose of obtaining credit for the Applicant(s) or for the purpose of Applicant(s) guaranteeing credit for others. Applicant(s) acknowledge that representations made in this Statement will be relied on by Community Futures Chinook in its decision to grant such credit. This Statement is true and correct in every detail and accurately represents the financial condition of the Applicant(s) on the date given below. You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained herein and to determine the creditworthiness of the undersigned. Applicant(s) will promptly notify Community Futures Chinook of any subsequent changes which would affect the accuracy of this Statement. Community Futures Chinook is further authorized to exchange information with other credit granting agencies that have proper permissions to seek information now and in the future. Making a false or misleading statement will result in immediate decline of an application or having any credit granted immediately due and payable.

In addition, each individual signing below authorizes the Creditor to check their individual credit account and employment history and have a credit reporting agency prepare a credit report on them.

The undersigned declares that he/she has read and understands the statements above.

Date Signed: _____

Applicant
Signature: _____

Joint Applicant
Signature: _____